### FISCAL NOTE

# HB 3946 - SB 4031

February 8, 2008

**SUMMARY OF BILL:** Authorizes the purchase price of land acquired for state parks to be based upon the appraised value as determined by a state certified real estate appraiser. Prohibits the state from being bound by the appraised value of property as determined by the assessor of property for the jurisdiction where the subject property lies.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

## Assumption:

• According to the Department of Finance and Administration and the Department of Environment and Conservation, the provisions of the bill reflect current purchasing practice.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/cce